

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

FT WORTH ROYALTY CO  
1315 W 10TH ST  
FORT WORTH TX 76102-3437



**APPRAISAL YEAR 2026**

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM

YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450

FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY: 817-370-3248  
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 500723 619

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	610	200	Lease: 15061 Type: REAL Owner #: 500723
GRAHAM ISD I&S	610	200	Legal: LISLE T L
GRAHAM ISD M&O	610	200	GRECO OPERATING
NCT COLLEGE	610	200	A- 209 /MEADOR M SUR
GRAHAM HOSPITAL	610	200	
HB1984: The Appraised value of \$200 in 2026 as compared to \$240 in 2021 is a 16.67% decrease.			
HB1984: The Appraised value of \$200 in 2026 as compared to \$240 in 2021 is a 16.67% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	490	0	200
GRAHAM ISD I&S	490	0	200
GRAHAM ISD M&O	490	0	200
NCT COLLEGE	490	0	200
GRAHAM HOSPITAL	490	0	200

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	370 370 370	290 290 290	Lease: 16887 Type: REAL Owner #: 500723 Legal: GRAHAM-EDDLEMAN STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 16887 #1 #2  .000489 Royalty Interest Category: G1 Railroad #: 16887  HB1984: The Appraised value of \$290 in 2026 as compared to \$200 in 2021 is a 45.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	370 370 370	0 0 0	290 290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	3,210 3,210 3,210	1,210 1,210 1,210	Lease: 24598 Type: REAL Owner #: 500723 Legal: GREEN GUIDANCE OIL DEVEL A- 515 SEC 268 TE&L SUR  .031250 Royalty Interest Category: G1 Railroad #: 24598  HB1984: The Appraised value of \$1,210 in 2026 as compared to \$2,140 in 2021 is a 43.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	3,210 3,210 3,210	0 0 0	1,210 1,210 1,210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	880 880 880 880 880	690 690 690 690 690	Lease: 29326 Type: REAL Owner #: 500723 Legal: LISLE T L -A- GRECO OPERATING A- 209 MEADORS MARK SUR  .008102 Royalty Interest Category: G1 Railroad #: 29326  HB1984: The Appraised value of \$690 in 2026 as compared to \$1,170 in 2021 is a 41.03% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	600 600 600 600 600	0 0 0 0 0	690 690 690 690 690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 60 C 60 C 60	60 60 60	Lease: 34090 Type: REAL Owner #: 500723 Legal: GRAHAM-EDDLEMAN UNIT STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 34090 #1  .000488 Royalty Interest Category: G1 Railroad #: 34090  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	40 40 40	10 10 10	50 50 50

**Total of all Above Parcels**

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,710	10	2,440		
GRAHAM ISD I&S	1,090	0	890		
GRAHAM ISD M&O	1,090	0	890		
NCT COLLEGE	1,090	0	890		
GRAHAM HOSPITAL	1,090	0	890		
NEWCASTLE ISD	3,620	10	1,550		
OLNEY HOSPITAL	3,620	10	1,550		

